

5 Carleton

I'm a real estate closing attorney in SW La. and have handled closings for 17 years . I would be opposed to any additional reporting requirements being placed . I have rarely been asked to accept cash at all in connection with closings and possibly only once or twice in an amount anywhere near the reporting requirement range. Although I understand this can be a problem, at some point the burden of regulation to society outweighs the benefit to society. In this case I think additional reporting related requirements imposed on attorneys especially those who rarely deal in multimillion dollar transactions would be overregulation.

Sincerely ,
Michael D. Carleton